

VILLAGE OF TWIN LAKES
Resolution R2023-11-1
A RESOLUTION APPROVING THE 2024 OPERATING AND CAPITAL BUDGETS

WHEREAS, the Village Board of the Village of Twin Lakes held a Public Hearing for the proposed 2024 Budget on November 20, 2023 pursuant to Chapter 65.90 (4) of the Wisconsin State Statutes and,

WHEREAS, the Village Board has deliberated and discussed the 2024 expenditures and revenues,

BE IT THEREFORE RESOLVED, that the Village Board of the Village of Twin Lakes hereby approve the 2024 Operating and Capital Budgets as follows:

	<u>GENERAL</u> <u>FUND</u>	<u>SANITATION</u> <u>FUND</u>	<u>LAUNCH/MARINA</u> <u>FUND</u>	<u>DEBT SERVICE</u> <u>FUND</u>	<u>CAPITAL</u> <u>PROJECTS</u> <u>FUND</u>	<u>TOTAL</u>
REVENUES						
General Property Tax	3,942,962.00	-	38,899.00	445,671.25	-	4,427,532.25
Special Assessments	-	-	-	-	-	-
Intergovernmental Revenue	634,906.37	23,000.00	-	-	23,033.00	680,939.37
Licenses and Permits	195,590.00	-	-	-	-	195,590.00
Fines, Forfeits, Penalties	23,500.00	-	-	-	-	23,500.00
Public Charges	36,475.00	611,020.00	66,000.00	-	-	713,495.00
Intergovernmental Charges	14,500.00	-	-	220,418.00	-	234,918.00
Miscellaneous	252,756.00	500.00	-	-	-	253,256.00
TOTAL REVENUES	5,100,689.37	634,520.00	104,899.00	666,089.25	23,033.00	6,529,230.62
EXPENDITURES						
General Government	897,993.85	-	49,316.53	-	-	947,310.38
Public Safety	2,932,980.93	-	-	-	-	2,932,980.93
Public Works	846,390.91	634,519.62	-	-	-	1,480,910.53
Health and Human Services	-	-	-	-	-	-
Culture, Recreation & Education	423,323.89	-	-	-	-	423,323.89
Conservation & Development	-	-	-	-	-	-
Debt Service	-	-	-	666,091.00	-	666,091.00
TOTAL EXPENDITURES	5,100,690.00	634,520.00	49,317.00	666,091.00	-	6,450,617.00
OTHER FINANCING SOURCES						
Operating Transfers In	-	-	-	-	-	-
Debt/Loan Proceeds	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	(23,033.00)	(23,033.00)
Revenues	5,100,689.37	634,520.00	104,899.00	666,089.25	-	6,506,197.62

Adopted this 20th day of November, 2023.

ATTEST:

Sabrina Waswo, Village Clerk

Howard Skinner, Village President

Members Voting:

- ____ Aye
- ____ Nay
- ____ Absent
- ____ Abstained

VILLAGE OF TWIN LAKES

RESOLUTION NO. R2023-11-2

A RESOLUTION APPROVING THE 2023/2014 MILL RATE AND LEVY

WHEREAS, the Village Board of the Village of Twin Lakes has approved the 2024 Budget for the governmental and administrative operations of the Village of Twin Lakes,

NOW THEREFORE BE IT RESOLVED, that there is hereby levied a gross tax of \$21,720,920.22 upon all taxable property within the Village of Twin Lakes and the appropriate school districts, as returned by the assessors in the year of 2023 for the following purposes:

	<i>Amount Needed</i>	<i>Assessed Value</i>	<i>Tax Rate</i>	<i>Mill Rate</i>
STATE	-	983,575,200	0.000000000	0.000000000
COUNTY	4,543,938.97	983,575,200	0.004619819	4.619818566
VILLAGE OF TWIN LAKES	4,005,804.62	983,575,200	0.004072698	4.072697868
GATEWAY TECH COLLEGE	801,050.95	983,575,200	0.000814428	0.814427763
UHS WILMOT 6545	3,486,399.84	983,575,200	0.003544620	3.544619506
TWIN LAKES 5817	5,802,951.01	631,596,000	0.009187758	9.187757696
RANDALL CONSOLIDATED	2,607,440.71	350,711,500	0.007434717	7.434716883
TREVOR-WILMOT	10,908.23	1,267,700	0.008604741	8.604740869
LIBRARY	310,210.00	983,575,200	0.000315390	0.315390221
LAKE DISTRICT	152,215.89	983,575,200	0.000154758	0.154757755

21,720,920.22

	2023
Lakewood Dist. Rate	19.899083
Randall Dist. Rate	18.146042
Trevor-Wilmot Dist. Rate	19.316066

BE IT FURTHER RESOLVED that the Village Clerk is hereby instructed to spread the said tax upon the tax roll of the Village of Twin Lakes, Wisconsin.

BE IT FURTHER RESOLVED, that the Village Clerk be hereby authorized to levy a tax and place on the tax roll any delinquent sewer bills and any other special assessments and special charges which the Village is empowered to do so under the Wisconsin Statutes;

BE IT FURTHER RESOLVED, this resolution is to be effective upon adoption.

Dated this 20th day of November, 2023.

Sabrina Waswo, Village Clerk

Sharon Bower, Village Trustee

Members Voting:

_____ Aye _____ Nay _____ Absent _____ Abstained

2024 ANNUAL BUDGET

OVERALL SUMMARY

	2022 Actual	2023 Budget	2023 YTD	2023 Estimate	2024 Proposed
OVERALL SUMMARY					
GENERAL EXPENSES					
GENERAL OPERATIONS					
GENERAL ADMINISTRATION	\$1,118,675	\$1,127,101	\$832,273	\$1,041,582	\$1,226,704
PUBLIC WORKS	\$1,430,635	\$856,551	\$652,204	\$803,462	\$927,005
PUBLIC SAFETY	\$2,632,853	\$2,726,516	\$2,131,873	\$2,472,875	\$2,860,981
TOTAL GENERAL OPERATIONS	\$5,182,163	\$4,710,168	\$3,616,350	\$4,317,919	\$5,014,690
OTHER OPERATIONS					
CAPITAL OUTLAY	\$67,032	\$48,000	\$333,873	\$333,873	\$86,000
CAPITAL PROJECTS PAID THROUGH BORROWING	\$558,102	\$0	\$444,536	\$444,536	\$0
TOTAL OTHER OPERATIONS	\$67,032	\$48,000	\$333,873	\$333,873	\$86,000
TOTAL GENERAL FUND	\$5,249,195	\$4,758,168	\$3,950,223	\$4,651,792	\$5,100,690
OTHER GENERAL ACTIVITY EXPENSES					
SANITATION FUND	\$594,765	\$612,132	\$351,724	\$553,710	\$634,520
LAUNCH MARINA FUND	\$9,518	\$10,408	\$5,271	\$5,272	\$10,418
DEBT SERVICE FUND	\$410,869	\$447,860	\$410,869	\$410,869	\$445,671
TOTAL OTHER GENERAL ACTIVITY FUNDS	\$1,015,152	\$1,070,400	\$767,864	\$969,851	\$1,090,608
TOTAL GENERAL EXPENSES	\$6,264,348	\$5,828,568	\$4,718,087	\$5,621,643	\$6,191,298
GENERAL REVENUE					
ANTICIPATED RECEIPTS	\$1,472,647	\$901,612	\$1,169,371	\$1,484,846	\$1,187,351
CHARGES FOR SERVICE	\$593,464	\$588,632	\$598,661	\$581,768	\$611,020
DEBT PROCEEDS	\$0	\$0	\$0	\$0	\$0
GRANTS	\$20,322	\$15,000	\$18,985	\$18,985	\$15,000
APPL OF PRIOR YEAR APPROPRIATION	\$0	\$34,416	\$0	\$0	\$36,876
TO BE RAISED BY TAXATION					
FOR GENERAL OPERATIONS	\$3,815,233	\$3,886,873	\$3,887,265	\$3,887,265	\$3,942,962
FOR CAPITAL PROJECTS	\$0	\$0	\$0	\$0	\$0
FOR SANITATION	\$0	\$0	\$0	\$0	\$0
FOR LAUNCH/MARINA	\$42,514	\$0	\$0	\$0	\$38,899
FOR SEWER UTILITY	\$0	\$0	\$0	\$0	\$0
FOR DEBT SERVICE	\$410,869	\$447,860	\$410,869	\$410,869	\$445,671
TOTAL TO BE RAISED BY TAXATION (VILLAGE + LIBRARY)	\$4,268,616	\$4,334,733	\$4,298,134	\$4,298,134	\$4,427,532
TAX RATE		\$4.4723			\$4.501468
TOTAL ASSESSED VALUATION		\$969,231,600			\$983,575,200
TOTAL TO BE RAISED BY TAXATION (VILLAGE ONLY)		\$4,004,856			\$4,117,322
TOTAL TO BE RAISED BY TAXATION (LIBRARY ONLY)		\$329,877			\$310,210
SEWER UTILITY FUND					
TOTAL SEWER FUND REVENUES	\$1,881,972	\$4,803,442	\$3,169,706	\$3,411,938	\$1,855,879
TOTAL SEWER FUND EXPENSES	\$1,754,265	\$4,803,441	\$3,154,528	\$3,643,167	\$1,855,879
TAX INCREMENTAL FINANCING DISTRICT #1					
TOTAL TID REVENUES	\$171,359	\$187,783	\$171,361	\$171,711	\$341,591
TOTAL TID EXPENSES	\$189,515	\$187,783	\$85,886	\$227,116	\$200,913
TOTAL VILLAGE ANNUAL EXPENSES	\$8,208,128	\$10,819,792	\$7,958,501	\$9,491,926	\$8,248,089
TOTAL EXPENSES (NO TID)	\$8,018,613	\$10,632,009	\$7,872,615	\$9,264,810	\$8,047,177
TWIN LAKES PROTECTION AND REHABILITATION DISTRICT - SPECIAL FUNDS					
TOTAL PROTECTION AND REHAB REVENUES	\$96,007	\$123,950			\$177,100
TOTAL PROTECTION AND REHAB EXPENSES	\$96,007	\$123,950			\$177,100
TOTAL TO BE RAISED BY TAXATION- PROTECTION AND REHAB		\$78,000			\$150,000
		\$0.080476			\$0.152505